

**STOP THE  
IMF/WB!**

**80 Years of Misery  
Devastation and Debt.**

**REPARATIONS NOW!**



Communiqué

**STOP the IMF and the WB!  
80 years of misery, devastation and debts - Reparation NOW!**

This July 22, about a hundred popular movements, networks and social organizations from around the world launch a **Call to join forces** to put an end to the criminal actions of the International Monetary Fund (IMF), the World Bank (WB) and the illegitimate debt they create. Together with the **open invitation to join** in coordinating actions, the call to strengthen mobilization and resistance to prevent these institutions, and the development model they promote from continuing to violate the lives and rights of peoples and Nature, and also to ensure justice and repair the damages.

The date marks the 80th anniversary of the signing of the Bretton Woods Agreements, which in 1944 created these International Financial Institutions (IFIs) so as to expand US and “Western” power in the post-war scenario. They continue to work at the service of an ever more concentrated, patriarchal and racist capitalism, impoverishing peoples and devastating nature and the climate.

With the promotion of this broad and open Campaign, the movements and groups call to organize actions during the coming months, in each territory, country and region, to expose these 80 years of misery, devastation and debts that the IMF and the WB have provoked, and to debate needed alternatives. They also call to denounce and stop the advance of the current “green agenda” of these IFIs, governments and private interests that control them and who are their beneficiaries; an agenda that offers false solutions to the socio-ecological, climate, economic and political crisis we are experiencing.

The call to **STOP IMF-WB! 80 years of misery, devastation and debts - Reparation NOW!** is being launched with the signature of some one hundred organizations worldwide. Among them, at the regional and global levels, are Jubilee South/Americas, the Council of Popular Education of Latin America and the Caribbean CEAAL, CADTM International Network, SICSAL, ConVIDA20, Debt x Global Climate, ALBA Movements, the International Network of Chairs of Public Debt, World March of Women Americas Region, the American Association of Jurists, GRAIN, the World Social Assembly of Struggles and Resistance of the WSF, WoMin African Alliance, ITUC-Africa, MENA Fem, the Asian Peoples' Movement on Debt and Development APMDD, IWRAW Asia-Pacific and the Asia Pacific Forum on Women, Law and Development.

As part of the Campaign, a decentralized, international **Tribunal of Peoples and Nature vs. IMF and the WB** is being prepared, where information and debate actions have begun in various places. For example, the *Mesoamerica region of Jubilee*

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*Join the campaign here: <https://bit.ly/3vPzoLa> - More information: [altoalfmiybm@gmail.com](mailto:altoalfmiybm@gmail.com)*

*South/Americas* began a cycle on "Climate Change and the role of the IFIs" on July 2, and the *Institute for Ecological Studies* and others held an Ecologist Dialogue on "The Violence of Debt: 80 Years of the IMF-World Bank" on July 17 from Quito. On July 22, *Debt x Climate and Debt Justice-U.K.* will hold a webinar on "The Legacy of the IMF and the WB: 80 Years is Enough!", and on July 25, in Buenos Aires, the *Autoconvocatoria por la Suspensión del Pago e Investigación de la Deuda* and the **Archivo Popular de la Memoria**, will hold an event on "The Debt is to the People... Norita's Legacy // Debt and Genocide: Responsibilities and Complicities".

- July 22, 2024

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The full text of the Call with its initial organizational signatures is shared below, together with the invitation to join the Campaign by adding the signature of your organization here: <https://bit.ly/3vPzoLa>

## **STOP the IMF and the World Bank!**

### **80 years of misery, devastation and debt - Reparations Now!**

The International Monetary Fund (IMF) and the World Bank (WB) will turn 80 in July 2024. Their entire existence at the service of a patriarchal, racist and increasingly concentrated capitalism, that impoverishes peoples and devastates nature and the climate. 80 years of impunity and anti-democratic policies in favor of a speculative and perpetual debt system, and of US and "Western" power.

**Austerity** and planned misery, coups d'état and dictatorial regimes, illegitimate and odious debt, neocolonial appropriation of territories, bodies and common goods, promotion of fossil fuels (conventional and non-conventional) and limitless extractivism, wars, militarization and repression, uprooted populations and massive migrations are just a sample of their dossier.

Behind an apparently "technical" discourse full of supposedly good intentions, such as "aid", "development", "stability", even the "inclusion" of women, indigenous peoples or African descendants, the IMF and the WB have played a central role in promoting corporate and financialized globalization and the consolidation of an international financial architecture in tune with the model of exclusion, privatization and plunder they impose, giving rise to an immense historical, social, ecological, economic and cultural debt with peoples and nature.

As if all this were not enough, in the face of the advancement of massive private capitals and global warming, the IMF and the WB seek to secure a reinforced mandate that positions them in the race to commodify and appropriate all of nature, terrestrial and marine - water, air, biodiversity, forests, soils and mineral resources -, in the interests of the corporative and financialized energy transition and a so-called "green" economy. Behind new schemes of debt "relief" and "swaps" - for climate, health, nature or whatever - they seek to ensure that the old power relations remain intact.

**STOP! No more False Solutions! We call to join forces around the world, building from the peoples and nature most affected by their policies and conditions, to put an end to the criminal action of the IMF, the World Bank and the illegitimate debts they generate.**

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In the midst of the present social, ecological, economic and political crisis, provoked and worsened by the very model they promote together with their G7 owners - the group of the 7 most enriched countries -, we need to join forces to prevent them from continuing to violate our lives and rights and those of nature, in benefit of big capital and global financialization, and to ensure that they are brought to justice and make reparations for their multiple crimes.

We thus call to join forces through the promotion of a broad based and open campaign, articulating actions in all of our localities and movements, countries, networks, organizations, regions and on a global scale. Let us expose these 80 years of criminal action by the IMF, the WB and their beneficiaries. Let us strengthen, in this way, resistance to their ongoing plans and practices. Let us coordinate initiatives in pursuit of the reparations owed and mobilize support for the building of alternatives anchored in Popular Sovereignty and Self-Determination, the Rights of Peoples and of Nature, and the spirit of *Buen Vivir*.

**STOP the IMF-WB! Reparations NOW for 80 years of misery, devastation and debt!**

- 22 July, 2024

## **INITIAL ORGANIZATIONAL SIGNATURES**

### **REGIONAL AND GLOBAL**

Jubileo Sur/Américas - CADTM-AYNA - Consejo de Educación Popular de América Latina y el Caribe CEAAL - Servicio Internacional Cristiano de Solidaridad con America Latina y el Caribe SICSAL - ConVIDA20 - Marcha Mundial de las Mujeres Región Americas - Asociación Americana de Juristas - Deuda x Clima Global – ALBA Movimientos - Asamblea Social Mundial de Luchas y Resistencias del FSM - CADTM International Network – GRAIN - WoMin African Alliance - African Regional Organisation of the International Trade Union Confederation (ITUC-Africa) – Red Internacional de Cátedras, Instituciones y Personalidades sobre el Estudio de la Deuda Pública Réseau - CADTM Afrique (Comité pour l'abolition des dettes illégitimes) - MENA Fem Movement for Economic, Development, and Ecological Justice - International Women's Rights Action Watch Asia Pacific (IWRAP AP) - CADTM South Asia - Asia Pacific Forum on Women, Law and Development - Asian Peoples' Movement on Debt and Development APMDD - Revolutionary Reparations - CADTM Europe

### **LOCAL AND NATIONAL**

**ARGENTINA** Diálogo 2000 - Autoconvocatoria por la Suspensión del pago e Investigación de la Deuda – ATTAC - CEMIDA Centro De Militares Para La Democracia Argentina - Corriente Político de Izquierda - Emancipación Sur - Asamblea no a la mina Esquel - Emancipación Sur-Comunidad mapuche urbana Pillan Manke - Equipo de Educación Popular Pañuelos en Rebeldía - Marabunta Corriente Social y Política - Mesa Coordinadora Nacional de Organizaciones de Jubilados y Pensionados de la Rep. Argentina - Movimiento Evita - MULCS Movimiento por la Unidad Latinoamericana y el Cambio Social - Observatorio

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Autónomo de conflictos socioambientales en Argentina - OLP-RyL  
Organizaciones Libres del Pueblo-Resistir y Luchar - Asamblea No a la Entrega  
de la Costa Quilmes Avellaneda – Asamblea Permanente de los Derechos  
Humanos Regional Jujuy **BANGLADESH** EquityBD **BOLIVIA** Encuentro Social  
Alternativo **BRASIL** Rede Jubileu Sul Brasil - Associação de Favelas SJCampos  
SP - Movimento de Esquerda Socialista - MES/PSOL - Serviço Pastoral dos  
Migrantes **CHILE** Asociación De Inmigrantes Por La Integración  
Latinoamericana Y Del Caribe, APILA **COLOMBIA** CENSAT-Agua Viva -  
Coalición Colombiana por el Derecho a la Educación - Coalición de Movimientos  
y Organizaciones Sociales de Colombia COMOSOC - Extinction Rebellion  
Medellín - Federación Nacional de Sindicatos Bancarios Colombianos  
"FENASIBANCOL\*" - Mesa Ecuménica por la Paz MEP - UNEB Unión Nacional  
de Empleados Bancarios **GUINÉE** Centre d'études et de recherche pour  
l'intégration régionale et le développement de l'Afrique (CERIDA), Conakry  
**ECUADOR** Acción Ecológica - Instituto de Estudios Ecologistas del Tercer  
Mundo - Centro de Documentación en Derechos Humanos "Segundo Montes  
Mozo S.J." (CSMM) **HAÍTÍ** PAPDA Plateforme haïtienne de Plaidoyer pour un  
Développement Alternatif **HONDURAS** Coordinadora Nacional de Mujeres  
Indígenas y Negras de Honduras **INDIA** Indian Social Action Forum INSAF -  
Nadi Ghati Morcha-India ( River Vally Front ) **INDONESIA** Koalisi Rakyat untuk  
Hak atas Air **MAROC** ATTAC CADTM MAROC - Coalition marocaine de  
l'éducation pour tous **MÉXICO** Servicio Internacional Cristiano de Solidaridad  
con America Latina y el Caribe (SICSAL) - Equidad de género: ciudadanía,  
trabajo y familia AC **NIGER** Association Nigérienne des Scouts de  
l'Environnement ANSEN **PANAMÁ** Colectivo Voces Ecológicas **PERÚ** Marcha  
Mundial de las Mujeres Macronorte Perú - Iglesia Luterana Intercultural -  
Sindicato De Trabajadores En Construcción Civil De La Provincia De Chiclayo  
**PUERTO RICO** Comuna Caribe **SIERRA LEONE** REACHOUT **SALONE**  
**SOUTH AFRICA** Alternative Information and Development Centre (AIDC) -  
ActionAid International **USA** TAP The Alternatives Project **ZAMBIA** Civil  
Society SDGs Campaign Zambia...

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